



CBi Newsletter

"Doing Business without Borders"



November 2005 Newsletter

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As the year is gradually rolling to an end, our aim is to ensure that all plans/programmes planned for the year are achieved as we look forward to perfecting our strategies for the coming year.

We appreciate the opportunity given to us to share our plans/ideas with you. Your feedback and contributions are highly appreciated.

QUOTE OF THE MONTH

"Integrity without knowledge is weak and useless, and knowledge without integrity is dangerous and dreadful."
— Samuel Johnson, English writer and lexicographer (1709-1784)



NEWS

CBi Director on the 12 th IACC Programme Committee

Mr. Soji Apampa, one of the Directors of CBi has been invited to be a member of the programme committee of the 12 th International Anti-Corruption. As a member of the committee, he will be making contributions on national anti-corruption efforts and reviewing strategies adopted by different anti-corruption agencies.

For more information, please contact info@theconvention.org or go to <http://www.transparency.org/iaacc/for> more information.

Anti-Corruption Day

In commemoration of the annual Anti-corruption day, CBi is organizing a conference in partnership with Africa Corporate Sustainability Forum (ACSF) which would hold in Abuja on December 9th, 2005. in Nigeria.

For more information, Please send a mail to info@theconvention.org or visit <http://www.transparency.org/unday/>

WHATS NEW-

Introduction of the Trade Alert System.

With recent stories of unhealthy dealings in the Stock market, the introduction of a Trade Alert system is one way of checking this and ensuring that there exists a level of transparency in these dealings. Presently, the Chartered Institute of Stockbrokers (CIS) has threatened to shut down the stock market to protest the decision of the Nigerian Stock Exchange (NSE) to impose trade alert on investors. What are your views? Pls. submit to info@theconvention.org.

For more information, visit www.sunnewsonline.com/webpages/opinion/2005/nov/09/-11-2005.001.htm-32

FORUM

An Effective Sanction System as a panacea for combating corruption



We have witnessed in recent times the various cases of money laundering by public office holders and how the EFCC has helped to bring these cases to the fore.

One recent issue that comes to mind is the recent sentence of Former Inspector General of Police, Mr. Tafa Balogun to a six-month jail sentence.

Having looked at all count charges brought on him ranging from money laundering, theft, to abuse of Office, we tend to ask, is this punishment sufficient to deter others from committing same?

Please visit the web-site www.theconvention.org/forum

For more information about the sentence, please go to <http://allafrica.com/stories/200511230102.html> and <http://www.thisdayonline.com/nview.php?id=34007>