



June 2006 Newsletter

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The month of June was very tasking for us in the organization because of the preparation for the Business Action Against Corruption event. The event took place at the Pan African University, Lekki in Lagos and the turn-out was quite impressive. About 85% of the confirmed participants turned up and both the private and public sector were ably represented with heads of government agencies and chief executive officers of different organizations. Declaration papers were signed at the event, with the participants pledging to support and be at the fore-front of BAAC. A follow-up program to this event will be drawn up soon. Details will be communicated shortly.

QUOTE OF THE MONTH

"Its not what we eat but what we digest that makes us strong; not what we gain but what we save that makes us rich; not what we read but what we remember that makes us learned; and not what we profess but what we practice that gives us integrity"



Francis Bacon Sr. (1561-1626)

NEWS

Membership Drive

The Business Action Against Corruption was an event that provided the organization with an opportunity to market itself. Some other organizations indicated their interest during the event to join the Convention. Most of such have already been contacted.

Prospective Signatories

Prima Garnet

Membership drive is ongoing. Prima Garnet, one of the advertising giants in Nigeria whose values align with that of the organization has agreed to sign on to the convention.

Vmobile

The organization has fulfilled all requirements to sign on to the Convention. A date for the sign up ceremony will be announced

FORUM

The Business Action Against Corruption

For the first time in Nigeria, an event that ensured that the private sector had an opportunity to interact with government agencies was organized on June 22nd, 2006 at the Pan African University of the Lagos Business School, Lekki, Lagos. The platform was quite engaging as it provided an opportunity for Government to know about the challenges of Businesses and how Government could assist in providing the right climate for these businesses to grow. At the end of the event, Declaration papers stating that individuals and their organisations would be at the fore-front of the fight against corruption were signed by everyone present. The event ended on that day, but the lessons we should carry with us. Are government agencies now willing to assist businesses by providing the appropriate climate for businesses to flourish? What role should the private sector be playing in the fight against corruption? Does the private sector have a voice to confront these issues with government?



Do you have a view/comment on this?
Please submit to info@theconvention.org

once it has been scheduled.

Others:

GT Bank

The Bank is at the final stage of signing on to the Convention.

Standard Chartered Bank

The Bank has indicated interest to sign on to the Convention. Details will be communicated shortly.

Ethics Training

The Ethics Training for Prominent Securities (one of the Signatories to the Convention would come up on June 30th, 2006. Other organizations who are interested can indicate their interest by getting in touch with the organization through the contact info below.

EVENTS

CBI

- **Business Action Against Corruption (BAAC0-** The event was quite successful. The Private and Public sector were ably represented. The sector represented cuts across Government agencies like The Economic and Financial Crimes Commission (EFCC), Federal Inland Revenue Service (FIRS) and others and in the private sector, we have the Banks, Telecommunications, Oil and Gas and others. It provided an opportunity for the Private to interact with Government agencies and outline and discuss some of the areas which they had challenges. It was agreed that while the agencies/government appeared not to be doing much to curb corruption, all hands had to be on deck to ensure that the fight against corruption is won. The papers presented during the event have already been sent to stakeholders. A comprehensive report is being prepared and would be circulated when ready.
- **Focus Group Discussion-** As a build up to the Business Action Against Corruption event and a continuation of the First Focus Group Discussion another Discussion Group took place on June 15th 2006; selected individuals cutting across, Business, Media and Public commentary were invited for the focus-group discussion on the topic “The Place of the Private Sector in the Anti-Corruption Crusade in Nigeria”. The discussion was quite engaging and a lot of ideas were generated on the need for the private sector to play a vital role in the Anti-Corruption crusade.

CONTACT INFORMATION

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