



The Convention on Business Integrity

E-Newsletter - April 2005

Having reached the first quarter of this year, there is need to re-examine and place great attention to how we are to implement our goals and strategies for this year if we are to meet our targets.

HIGHLIGHTS OF FIRST QUARTER OF THE YEAR

Compliance Review-

A comprehensive compliance review was carried out in the organizations of some of our members. Review was carried out at Abuja Environmental Protection Agency (An arm of the defunct MFCT), SAP Nigeria and Cadbury.

Smedex Project-

SPAs (Special Purpose Agents) have been paid their first installment and are right now compiling standard operating procedures and Accounting manuals for the SMEs. Some SMEs have had their accounting systems installed. A review session involving SPAs, SMEs, EDS and CBi will hold on May 17th, 2005. at the Lagos Business School, Victoria Island, Lagos. A guest speaker is expected at the meeting who will give a keynote address on a topic centering on Corporate Governance and financial transparency.

Press Appearances-

The organization's media relationship was strengthened over the last few months, both in the print and electronic media. Some members of Board and the Executive Director were at various times invited for discussions on the Channels programme 'Sunrise'. Articles and press statement were also made available and published in the print media.

UPCOMING ACTIVITIES IN THE NEXT QUARTER

Publications-

We are putting finishing touches to the Publication of 50 Most Admired Companies in Nigeria as well as the CBi magazine "Illumine". We expect that it will be launched in June 2005.

Auditors Training-

Preparations are in top gear for the Auditors training that is billed to come up shortly.

Core-Group meeting-

The Meeting of the Core-group members has been slated for June 17th, 2005.

Media-

CBi will feature some key members of the Board who are billed to participate on the television programme, Patito's Gang. Details will be out shortly.

Smedex-

A review session involving all stakeholders is coming up on May 17th, 2005.

QUOTABLE QUOTES

"In law a man is guilty when he violates the rights of others. In ethics he is guilty if he only thinks of doing so."

Immanuel Kant, Prussian geographer and philosopher (1724-1804)

THANK YOU

We want to thank our numerous readers for keeping faith with us and please do not hesitate to send your enquires to us, we will be glad to oblige your requests concerning activities of the organization.

WHAT IS Cbi?

The Convention on Business Integrity

The Convention on Business Integrity was established to empower business transactions in and within Nigeria against corruption and corrupt practices. The vision is to move the society towards a visible zero tolerance for corruption. It is hoped that in time it will reposition the idea that Nigerian businesses are fraudulent and instead international relationships that can lead to meaningful exchange will be formed.

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CLEARLY ABOVE BOARD